

TERM AND CONDITIONS

FEES

VIPGlobal Capital LTD offer swap free accounts for the first 5 days of trading. Swap free conditions apply only for the specific symbols in Apendix1. Swap will apply after the fifth consecutive day of positions remaining open. Swap rates differ on each symbol and are based on the charge policy of VIPGlobal Capital LTD. Please refer to the MT4 platform for the most recent swap rates. VIPGlobal Capital LTD, may at its own disrection update the swap free account conditions.

ABUSE AND TERMINATION

Swap free accounts are to be used in good faith, and clients may not abuse the swap free account to generate profits. In the case where clients are approved for a swap free account after already trading under swap conditions, they may not request their previous swap charges to be waived. VIPGlobal Capital LTD, reserves the right to terminate an accounts swap free status at any time. If VIPGlobal Capital identifies a swap abuse on a specific account, it reserves the right to proceed with the below actions:

1. Terminate swap free conditions in that account
2. Charge all accrued swaps from the time when the account was converted into swap free and convert the accounts to non-swap free
3. Charge all accrued swaps from the time when the account was converted into swap free and terminate the clients agreement

An example of a free swap abuse is when a clients hold a position on an instrument either long or short that has a significant negative amount of swap rate and holds it for 4-5 days, then repeats the same patterns, avoiding in this way any swap charge internationally.

Appendix 1 : Swap Free Instruments

Currency Pair	Category
EURUSD	Forex majors
EURGBP	Forex majors
EURJPY	Forex majors
USDJPY	Forex majors
GBPJPY	Forex majors
GBPUSD	Forex majors
AUDCAD	Forex minors
AUDCHF	Forex minors
AUDNZD	Forex minors
AUDJPY	Forex minors
AUDUSD	Forex minors
CADCHF	Forex minors
CADJPY	Forex minors
CHFJPY	Forex minors
EURAUD	Forex minors
EURCAD	Forex minors
EURCHF	Forex minors
EURNZD	Forex minors
NZDCAD	Forex minors
NZDCHF	Forex minors
EURNZD	Forex minors
NZDCAD	Forex minors
EURCHF	Forex minors
EURNZD	Forex minors
NZDCAD	Forex minors
NZDCHF	Forex minors
NZDJPY	Forex minors
NZDUSD	Forex minors



USDCAD	Forex minors
USDCHF	Forex minors
GBPAUD	Forex minors
GBPCAD	Forex minors
GBPCHF	Forex minors
GBPNZD	Forex minors
XAUUSD	PRECIOUS METALS
XAGUSD	PRECIOUS METALS